

Explanation of variances – pro forma

Name of smaller authority: **Partney and Dalby Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,940	10,686				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	2,400	2,500	100	4.17%	NO		
3 Total Other Receipts	975	1,079	104	10.67%	NO		
4 Staff Costs	0	903	903	#DIV/0!	#DIV/0!	#DIV/0!	Previous clerk paid as a contractor: 21/22 figure inaccurate
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,632	4,365	-267	5.76%	NO		
7 Balances Carried Forward	10,683	8,997			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	10,686	8,996				VARIANCE EXPLANATION NOT REQUIRED	21/22 figure restated as figure from 21/22 AGAR did not match the bank reconciliation
9 Total Fixed Assets plus Other Long Term Investments and	4,806	4,806	0	0.00%	NO		21/22 £4806 is restated as the previous clerk recorded assets as 0
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable